

May 28th, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Re.

Security	NSE SYMBOL	ISIN
Equity Shares	KONTOR	INE0KZ301010

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 [“Listing Regulations”].

Ref: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the press release which we shall be releasing after sending this letter to you.

This is for your information and record.

Your good Office is requested to take note of the same and acknowledge us.

For & on behalf of
KONTOR SPACE LIMITED

KANAK MANGAL
WHOLE TIME DIRECTOR
DIN: 03582631



kontor

Kontor Space Limited

*(Formerly known as Kontor Space
Private Limited)*

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CIN No: U70109MH2018PLC304258



Kontor Space's reported Revenues ₹ 11.03 Cr in FY24

Mumbai – 27th May, 2024: Kontor Space Limited (NSE – KONTOR), first co-working space company to get listed on Indian stock market, has announced its Audited Financial Result for H2 FY24 & FY24.

Key Financial Highlights

H2 FY24

- Revenue of ₹ 6.38 Cr
- EBITDA of ₹ 1.89 Cr
- EBITDA (%) of 29.59%
- PAT of ₹ 0.99 Cr
- PAT (%) of 15.47%
- EPS of ₹ 2.03

FY24

- Revenue of ₹ 11.03 Cr
- EBITDA of ₹ 3.97 Cr
- EBITDA (%) of 35.97%
- PAT of ₹ 1.95 Cr
- PAT (%) of 17.66%
- EPS of ₹ 4.02

***EBITDA is excluding other income and IPO expenses*

Commenting on the performance, Ms. Kanan Rajan Kapur, Managing Director, Kontor Space Limited Said, “Kontor Space’s FY24 performance underscores our robust growth and commitment to enhancing workspace solutions. Our focus remains on improving our quality offerings, with a couple of new centers in the pipeline, featuring an inventory of approximately 2400 seats at various prime locations in Maharashtra.

As part of our expansion plan, we aim to increase our seating capacity in a phased manner. In the next two months, we will be opening two new centers in Mahape, Navi Mumbai, and Andheri MIDC, respectively.

In addition to this, we are concentrating on regional diversification to expand our footprint beyond Maharashtra. We plan to establish a presence in key business hubs such as Bangalore, Hyderabad, and NCR. This expansion will meet the growing demand for co-working spaces and enhance our brand. With this geographical diversification, we aim to double our seating capacity.

Additionally, the focus is to bring operational efficiencies and enhance profit margins in the coming years. These strategies underpin our target to enhance our presence and capture a significant share of the co-working space market in the near future.”

Operational Highlights for H2 FY24 (October 2023 – March 2024)

Opened a new coworking center at Mahape, Navi Mumbai	<ul style="list-style-type: none">Featuring a spacious area of 23,300 square feet and accommodating 400 seats. Will be operational from 1st June 2024.
Signed LOA for a new coworking center at MIDC Andheri	<ul style="list-style-type: none">Spanning 25,000 square feet with a seating capacity for 500 individuals. commencing operations by 15th July 2024.
Introduced a new managed office setup at One BKC	<ul style="list-style-type: none">Covering an area of 1,812 square feet with seating for 50 individuals. Expected to begin operations in the first quarter of FY25, is set to be leased out as a managed office space to a single client.
Extensive Network: As on March 2024 Overview	<ul style="list-style-type: none">As on March 2024, the company boasts seven centers strategically positioned across six key locations, collectively covering an area of 96,300 square feet and offering a total seating capacity of 2,400.

About Kontor Space Limited

Incorporated on January 17, 2018, Kontor Space Private Limited underwent a significant transformation, officially becoming "Kontor Space Limited" on July 19, 2023.

Kontor Space Limited provides co-working services by leasing and managing commercial spaces, focusing on technological expertise and collaboration. The company maintains competitive pricing, offers flexibility, and maintains quality while catering to a diverse client base, including startups and established corporations.

Spanning across 6 key locations in Thane, Pune, Fort, and BKC (Mumbai), Andheri and Mahape, Kontor Space boasts over 96,300 sq. ft of co-working spaces and more than 2,400 seats. These areas are well-connected by roads, rail, and air, reducing transportation costs and facilitating easy access for professionals in these regions. As proud trademark owners, Kontor Space has successfully established a substantial brand identity and a prominent presence within the co-working industry. In October 2023, Kontor Space was listed on the NSE Emerge platform.

For FY24, the Company reported Revenue of ₹ 11.03 Cr, with EBITDA of ₹ 3.97 Cr and PAT of ₹ 1.95 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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