

April 10<sup>th</sup>, 2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
Maharashtra

Re.

Security	NSE SYMBOL	ISIN
Equity Shares	KONTOR	INE0KZ301010

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 [“Listing Regulations”].

Ref: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the press release which we shall be releasing after sending this letter to you.

This is for your information and record.

Your good Office is requested to take note of the same and acknowledge us.

**For & on behalf of**  
**KONTOR SPACE LIMITED**

**KANAK MANGAL**  
**WHOLE TIME DIRECTOR**  
**DIN: 03582631**



kontor

**Kontor Space Limited**

*(Formerly known as Kontor Space  
Private Limited)*

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**CIN No:** U70109MH2018PLC304258



## **Kontor Space Expands Presence with New Co-working Center in Mahape, Navi Mumbai**

**Mumbai – 10<sup>th</sup> April, 2024: Kontor Space Limited**, one of the leading providers of co-working solutions specializing in leasing and managing commercial spaces, has signed a Letter of Intent (LOI) for the establishment of a new co-working center in Mahape, Navi Mumbai. This strategic move marks the opening of the sixth center of the company within the Mumbai Metropolitan Region, showcasing its commitment to expand its presence in key business hubs.

Set to accommodate approximately 400 seats, and having Total area of 23,300 sq. ft, the new center is slated to commence operations in the second quarter of 2024. This expansion not only demonstrates Kontor Space Limited's dedication of meeting the growing demand for flexible workspace solutions but also positions the company for enhanced operational efficiency and revenue generation.

Upon the launch of the Mahape center, Kontor Space Limited's total co-working seat capacity will soar to an impressive 2,200 seats, solidifying its status as a prominent player in the co-working industry. This milestone underscores the company's relentless pursuit of excellence and its unwavering focus on providing innovative workspace solutions to businesses of all sizes.

**Commenting on the LOI, Mr. Kanak Mangal, Promoter, Kontor Space Limited Said,** “We are thrilled to announce our latest strategic move in signing a Letter of Intent for a new co-working center in Mahape, Navi Mumbai. This expansion signifies our dedication in meeting the evolving needs of businesses for flexible workspace solutions. With our sixth center in the Mumbai Metropolitan Region, accommodating 400 seats, we are poised to enhance operational efficiency and drive revenue growth. The launch of the Mahape center, increasing our total co-working seat capacity to 2,200, solidifies our position as a key player in the industry. We remain committed to providing innovative workspace solutions to businesses of all sizes.

### **About Kontor Space Limited**

Incorporated on January 17, 2018, Kontor Space Private Limited underwent a significant transformation, officially becoming "Kontor Space Limited" on July 19, 2023.

Kontor Space Limited provides co-working services by leasing and managing commercial spaces, focusing on technological expertise and collaboration. The company maintains competitive pricing, offers flexibility, and maintains quality while catering to a diverse client base, including startups and established corporations.

Spanning across 5 key locations in Thane, Pune, Fort, and BKC (Mumbai), Andheri and Mahape, Kontor Space boasts over 73,000 sq. ft of co-working spaces and more than 2,200 seats. These areas are well-connected by roads, rail, and air, reducing transportation costs and facilitating easy access for professionals in these regions. As proud trademark owners, Kontor Space has successfully established a substantial brand identity and a prominent presence within the co-working industry.

Kontor Space got listed on NSE Emerge platform in October 2023 with an IPO of ₹ 15.62 Crore.



## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

