

Sr. No	Issuer Name	Issue Size (₹ in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	Dharmi Capital Service Limited- SME IPO	1,074	20.00	January 31, 2023	21.00	+1.50% [-0.23%]	+3.00% [+3.03%]	+20.05% [+11.72%]

SUMMARY STATEMENT OF DISCLOSURE

Financial Year	Total No. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPO trading at discount as on 30th calendar day from listing date			Nos. of IPO trading at premium as on 30th calendar day from listing date			Nos. of IPO trading at discount as on 180th calendar day from listing date			Nos. of IPO trading at premium as on 180th calendar day from listing date		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2022-23	1	1,074	-	-	-	-	-	1	-	-	-	-	-	1

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
Srujan Alpha Capital Advisors LLP Registered Address: 112A, 1st floor, Arun Bazar, S.V. Road, Beside Bank of India, Malad (West), Mumbai -400 064 Correspondence Address: 824 & 825, Corporate Avenue, Sonawala Road, opposite Atlanta Centre, Sonawala Industry Estate, Goregaon, Mumbai- 400063 Tel: +91 022- 46030709 E-mail: jinesh@srujanalpha.com Website: www.srujanalpha.com Contact Person: Mr. Jinesh Doshi SEBI Registration Number: INM000012829	Cameo Corporate Services Limited Registered Address: "Subramanian Building", #1, Club House Road, Chennai - 600 002 Telephone: +91-44-40020700, 28460390 Fax: +91-44-28460129 E-mail: investor@cameoindia.com Website: www.cameoindia.com Contact Person: Mr. R.D. Ramasamy, Director CIN No.: U67120TN1998PLC041613 SEBI Registration No.: INR000003753

STATUTORY & PEER REVIEW AUDITORS OF THE COMPANY	LEGAL ADVISOR TO THE COMPANY
M/s P.R Agarwal & Awasthi, Chartered Accountants Registered Address: 42, Gopal Bhavan, 199, Princess Street, Mumbai - 400002 Tel No.: +91 022-220 93908 Email: info@pawanca.com Contact Person: Mr. Pawan KR Agarwal Firm Registration No.: 117940W Peer Review Registration No. 013567	ChirAmrit Corporate LLP Registered Address: 6 th Floor, 'Unique Destination', Opp. Times of India, Tonk Road, Jaipur-302 015, Rajasthan Tel: +91 9829500420 E-mail: ritu@chiramritlaw.com Contact Person: Ms. Ritu Soni

BANKERS TO THE COMPANY	BANKERS TO THE ISSUE, REFUND BANKER AND SPONSOR BANK
HDFC Bank Limited Address: Gr. floor, Express tower, Next to Airindia Building, Nariman Point, Mumbai- 400021 Maharashtra Contact Person: Deepak Singh Designation: Relationship Manager Tel: +91 8451057937 E-mail: deepak.singh15@hdfcbank.com Website: www.hdfcbank.com	Axis Bank Limited Address: Darvesh Grand, Shop No.2, 4th Road, Khar (West), Mumbai-400052, Maharashtra Contact Person: Toufiq Ullah Designation: Branch Head Contact No: +91 9833560101 Email: kharstation.branchhead@axisbank.com Website: www.axisbank.com

MARKET MAKER
Name: Rikhav Securities Limited Address: B.501/502, O2 Commercial Building, Asha Nagar, Mulund (W), Mumbai-400080 Contact Person: Mr. Hitesh H Lakhani Designation: Director Tel No.: 022- 69078300 Email ID: info@rikhav.net SEBI Registration no: INZ000157737 Website: www.rikhav.net

Name of Credit Rating Agency and rating or grading obtained, if any: Not Applicable

Name of Debenture Trustee, if any: Not Applicable

Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 which is updated from time to time
SCSBs eligible as Issuer Banks for UPI	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 which is updated from time to time

Non-Syndicate Registered Brokers: You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.nseindia.com) For further details, see section titled "Issue Procedure" at page 222 of the Prospectus.

Details regarding website address (es)/link(s) from which the investor can obtain list of registrar to the issue and Share Transfer Agents and Depository Participant who can accept Application from Investor (As applicable). The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE (www.nseindia.com).

PROMOTERS OF THE COMPANY

Sr.	Name	Individual /	Experience & Educational Qualification
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No.		Corporate	
1.	Mr. Kanak Mangal	Individual	Experience: He is having more than 12 years of experience business operation experience including 5+ years of experience in commercial real estate and co-working spaces industry. Educational Qualification: He has completed his Bachelor of Business Administration and Post-Graduation in Management Studies from MIT School of Telecom and Management Studies.
2.	Mrs. Neha Mittal	Individual	Experience: He is having around 8 years of experience in the Real Estate Consultancy, Business Administration. Educational Qualification: She holds a degree of Masters in Business Administration.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company offers "space-as-a-service" by renting and managing commercial spaces. With our allied business office services and technological expertise, we aim to foster a culture of collaboration and productivity by offering flexibility, convenience, and astounding quality at a significantly competitive price to our clients ranging from small-scale startups to large conglomerates.

Product/Service Offering: We provide "space-as-a-service" by renting and managing commercial spaces. Our Company purchases the property and / or take properties on rent, to sub-rent/sub-lease the same to single or multiple clients for their workspace requirements with or without furnishing the same as per their needs on per-seat basis.

Geographies Served: Our centers are situated in the State of Maharashtra at Thane, Pune, Fort and BKC (Mumbai).

Key Performance Indicators: For the financial year ended March 31, 2023, 2022 and 2021 our revenue from operations was ₹ 917.40 lakhs, ₹ 400.70 lakhs and ₹ 390.24 lakhs, respectively. Our EBITDA for the financial year ended March 31, 2023, 2022 and 2021 was ₹ 394.90 lakhs, ₹ 17.00 lakhs and ₹ 32.19 lakhs, respectively, while our profit after tax for the financial year ended March 31, 2023, 2022 and 2021 was ₹ 189.67 lakhs, ₹ 31.08 lakhs and ₹ (48.06) lakhs, respectively on Standalone Basis.

Client Profile or Industries Served: Our Company falls under the Service Sector and further under the Co-working Service Industry.

Key Performance Indicators:

The financial performance of the company for the last three years as per restated standalone financial Statement are as follows:

(₹ in Lakhs)

Key Financial Performance	FY 2022-23	FY 2021-22	FY 2020-21
Revenue from operations (1)	917.40	400.70	390.24
EBITDA (2)	394.90	17.00	32.19
EBITDA Margin (3) %	43.05	4.24	8.25
PAT (4)	189.67	31.08	(48.06)
PAT Margin(5) %	20.68	7.76	(12.31)
Networth(6)	464.67	75.31	44.87
RoE%(7)	40.82	41.27	(107.10)
RoCE%(8)	31.19	20.48	(10.64)

Intellectual Property, if any:

S.No	Domain name and ID	Sponsoring Registrar	Creation date
1.	www.kontorspace.in	GoDaddy.com, LLC	February 02, 2018

Market Share: Not Ascertainable

Manufacturing plant, if any: N.A.

Employee Strength: As on the date of the Prospectus, we have 8 employees at the Registered Office.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Kanak Mangal	Chairman and Whole Time Director	He holds degree of Bachelor of Business Administration and Post-Graduation in Management Studies from MIT School of Telecom and Management Studies. He has 12+ year business operation experience including 5+ years of experience in commercial real estate and co-working spaces industry.	Indian Public Limited Companies • NIL Indian Private Limited Companies • NIL Indian Limited Liability Partnerships • NIL
2.	Ms. Kanan Kapur	Managing Director	Ms. Kanan Kapur is a Commerce Graduate and Qualified ACCA (Chartered Accountant) Level II professional. Ms. Kanan Kapur has extensive experience of 20 years in business development, growth strategy and fund management.	Indian Public Limited Companies • Shree Salasar Investments Limited Indian Private Limited Companies • NIL Indian Limited Liability Partnerships • NIL
3.	Mrs. Neha Mittal	Non-Executive Director	Mrs. Neha Mittal holds a degree of Masters in Business Administration. Further she is also licensed as an Independent Real Estate Consultant. She possesses 8 years of overall experience in Real Estate Consultancy, Business Administration	Indian Public Limited Companies • NIL Indian Private Limited Companies • NIL Indian Limited Liability Partnerships • NIL
4.	Mr. Rajat Kothari	Independent Director	Mr. Rajat Kothari holds degree of Company Secretary from the Institute of Company Secretaries of India. He has 6 years of experience in Corporate Secretarial, Legal, Finance and Management field. He has immense knowledge of all Regulatory Laws.	Indian Public Limited Companies • Excel Realty N Infra Limited • Sun Retail Limited Indian Private Limited Companies • NIL Indian Limited Liability Partnerships • NIL
5.	Mrs. Monika Jain	Independent Director	Mrs. Monika Jain holds degree of Company Secretary from the Institute of Company Secretaries of India, and also holds Masters degree in Business Administration. She has over 3 years of experience as a Practicing Company Secretary. She has established her own Practicing Firm offering various Secretarial Services.	Indian Public Limited Companies • NIL Indian Private Limited Companies • NIL Indian Limited Liability Partnerships • NIL

6.	Mr. Rahul Jhuthawat	Additional Independent Director	Mr. Rahul Jhuthawat is an qualified Chartered Accountant He is result-oriented professional with +8 years of experience in managing overall finance function in financial Planning & management, procedure and controls, maintenance of accounts, profitability monitoring, working capital management and building internal finance controls.	Indian Public Limited Companies • NIL Indian Private Limited Companies • NIL Indian Limited Liability Partnerships • NIL
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OBJECT OF THE ISSUE

(Amount ₹ in Lakh)

Sr. No.	Particulars	Total Estimate Cost	Amount to be financed from Net Proceeds	Amount deployed till	Estimated Net Proceeds Utilization*
					Fiscal 2023-24
1.	To make the payment of Rental Deposits of new co-working centres	238.81	--	238.81	238.81
2.	To carry out the Capital Expenditure for fit outs of new co-working centres	966.82	--	966.82	966.82
3.	General Corporate Expenses	356.77	--	356.77	356.77
Total		1562.40	--	--	1562.40

* As indicated above, our Company proposes to deploy the entire Net Proceeds towards the objects as described in the Financial Year 2022-2023 and 2023-2024. In the event that the estimated utilization of the Net Proceeds in FY'23 and FY'24 is not completely met, the same shall be utilized, in part or full, in the next financial year or a subsequent period towards the Objects.

Name of Monitoring Agency: As the Net Proceeds of the Issue will be less than ₹ 10,000 Lakh, under the SEBI Regulations, it is not mandatory for us to appoint a monitoring agency.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years- Not Applicable

Terms of Issuance of Convertible Security, if any- Not Applicable

Convertible securities being offered by the Company

Face Value / Issue Price per Convertible securities

Issue Size

Interest on Convertible Securities

Conversion Period of Convertible Securities

Conversion Price for Convertible Securities

Conversion Date for Convertible Securities

Details of Security created for CCD

NA

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoters & Promoter Group	44,18,989	98.20%
2.	Public	81,011	1.80%
3.	Non-Promoter & Non- Public	-	-
Total		45,00,000	100.00%

Number / amount of equity shares proposed to be sold by Selling Shareholders: Not Applicable

RESTATED FINANCIALS

Standalone Restated Financials

(in Rs. lakhs)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022 (Standalone)	For the year ended March 31, 2021(Standalone)
Total Income from operations (net)	917.40	400.70	390.24
Net Profit/(loss) before tax and extraordinary items	261.71	44.58	(51.45)
Net Profit/(loss) after tax and extraordinary items	261.71	44.58	(51.45)
Equity Share Capital	400.00	200.00	200.00
Reserves and Surplus	64.67	(124.69)	(155.13)
Net Worth (Excluding revaluation reserves)	464.67	75.31	44.87
Basic and diluted earnings per share (₹ /share) (Pre Bonus)	9.46	1.55	(2.40)
Basic and diluted earnings per share (₹ /share) (Post Bonus)	7.57	1.24	(1.92)
Return on net worth (%)	40.82%	41.27%	(107.10) %
Net asset value per Equity Share (basic and diluted)* (in ₹) (Pre Bonus)	23.17	23.17	23.17
Net asset value per Equity Share (basic and diluted)* (in ₹) (Post Bonus)	18.55	18.55	18.55

*Not annualized

INTERNAL RISK FACTORS

The below mentioned risks are the top 10 risk factors as per the Prospectus.

1. *We have a limited operating and financial history, which makes it difficult to accurately assess our future growth prospects.*
2. *We have a history of losses and we cannot assure that we shall not incur losses in future.*
3. *Some of the risks we face with respect to our clients are heightened in the case of single / large client(s).*
4. *The COVID-19 pandemic has had a material adverse effect on our business and our operating results could be adversely affected by such lock-downs, weakening of economic conditions due to lock-down in all parts of India and other parts of world due to such pandemic or similar unforeseen events.*
5. *Setting up of a centre requires substantial capital outlay before we realize any benefits or returns on such investments.*
6. *We are exposed to risks associated with the cost and delays in fit outs of the new centres.*
7. *Our business operations are majorly concentrated in certain geographical regions and any adverse developments affecting our operations in these regions could have a significant impact on our revenue and results of operations.*
8. *We have incurred indebtedness which exposes us to various risks which may have an adverse effect on our business and results of operations.*
9. *Any penalty or demand raised by statutory authorities in future will affect financial position of the Company.*
10. *Any failure to enter into definitive agreements for proposed new centres at Andheri and Airoli may adversely affect our ability to expand our business and have an adverse effect on our financial condition and results of operations.*

For further details on 'Risk Factors' please refer page no. 23 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved: NIL

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Litigations	Civil	Aggregate amount involved (Rs. In lakhs)
Company							
By the Company	NIL	NIL	NIL	NIL	NIL		NIL
Against the Company	NIL	1	NIL	NIL	NIL		14.24
Directors (Other than Promoters)							
By our directors	NIL	NIL	NIL	NIL	NIL		NIL
Against the Directors	NIL	2	NIL	NIL	NIL		0.0184
Promoters							
By Promoters	NIL	NIL	NIL	NIL	NIL		NIL
Against Promoters	NIL	2	NIL	NIL	NIL		0.02

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters/ Group company in last 5 financial years including outstanding action: NIL

D. Brief details of outstanding criminal proceedings against Promoters: - NIL

For further details please refer page 193 of the Prospectus

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in this Prospectus are true and correct.